



Startup Bangladesh Limited

Bangladesh Computer Council

Information and Communication Technology Division

Concord Silvy Heights (8th Floor), 73A Gulshan Avenue, Gulshan-1, Dhaka-1212

www.startupbangladesh.vc | info@startupbangladeshvc.gov.bd

JOB OPPORTUNITY

Startup Bangladesh Limited, a venture capital company wholly owned by ICT Division, the Govt. of Bangladesh. The Company invites a qualified candidate from the bonafide Bangladeshi citizens for the Managing Director position. Brief job description and Job Specification of the post including other relevant information are as below.

Job Description

The Managing Director is the Chief Executive Officer of the Company and reports to the Chairman and the Board of Directors. The Managing Director will be responsible for managing all business and administrative functions of the Company. The successful candidate will anticipate and manage organizational resources to meet the needs and goals of the Company. He/She is the leader of the management team of the Company and responsible for the overall administration & management, controlling, coordinating, corporate planning, business development, etc. with particular focus on efficient VC investment. He/She will ensure discipline & good organizational culture and compliance of law, Rules and Regulations in overall functioning of the Company. The Managing Director will also need to have deep insight into the local ICT ecosystem of Bangladesh and be knowledgeable about the emerging technologies and the tech startups as the Startup Bangladesh Limited Company is primarily a tech investment VC.

The Managing Director will perform the following duties and responsibilities including but not limited to:

- Develop, articulate and execute Startup Bangladesh Limited's investment and business strategies in alignment with the MoA and AoA.
- Report to the Board of Directors about ongoing operations and portfolio performance, give strategic advice and report results and findings and recommends relevant policy and law reforms based on emerging trends.
- Oversee the business operations, investment performance, and ventures to ensure result consistent with the overall strategy and mission of the Company.
- Keep all relevant stakeholders informed of developments aligned with the Company's objectives.
- Direct and supervise the activities of staff and manage key personnel, startups and service providers.
- Implement the Company policies.
- Create/report on business plans, monitoring its efficacy & progress, monitoring annual budget of the Company.
- Liaisons with Board of Directors to make sure all efforts are in alignment.
- Provide thought leadership on overall growth of startup and VC ecosystem working with all stakeholders and presenting recommendations to the Board.
- Drive deal negotiation (equity sharing or convertible debt/alternative financing/alternate best practices), and structure clear success metrics to be delivered by the portfolio companies.
- Engage with startup CEOs and leadership teams to help create value for their businesses (in both board director and board observer capacities, as relevant).
- Advise startups/portfolio companies with all aspects of fundraising, including assistance with strategy, and targeted introductions to potential investors.
- Ensure all regulatory and financial compliance are met.
- Organize regular investment reports and reviews, including quantitative and qualitative portfolio studies as deemed necessary.
- Attend annual meetings of portfolio companies, review quarterly financial statements and remain up-to date with any important valuation or policy changes as deemed necessary.
- Develop and foster relationships with startups/investors/VCs and relevant stakeholders, as relevant.
- Build and enhance the Company's public profile locally and internationally and maintain strong relationships with local and international strategic private, public, developmental, governmental and academic partners.
- Promote the wellness of staff and implement policies aligned with labor legislation and health and safety guidelines to create a diverse and positive working environment.
- Preparation of annual reports and attending/presenting at the Board meetings.
- Any other responsibilities assigned by the Chairman or the Board.

Qualification and Requirements

- (1) Not less than 15 (fifteen) years of experience in venture capital, private equity or related industry including startups and managing the entire investment lifecycle and eco-system.
- (2) Extensive professional and personal local and international network such as fund groups, finance, and legal.

- (3) Expertise in investment due diligence, equity sharing and return models, company valuations, governance, legal, compliance, risk management and tax matters.
- (4) Expertise in advising in drafting investment policy, operations guideline and recruitment policies.
- (5) Experience in cash management, management reporting and other operating functions.
- (6) Experience in leading an organization at the C-level.
- (7) Strong understanding and active network of local ecosystem and global innovation and startup hubs including VCs and startups, technology giants, recognized developmental agencies and foundations, and other governmental and social agencies working towards SDGs and incubators/accelerators (academic and private).
- (8) Track record of successful implementation of startup initiatives locally, international experience is a plus.
- (9) Exceptional public communication, strategic, analytical, influencing, and consulting skills, as well as a track record of leading multi-disciplinary teams – finance, operations, investments, policies and research.
- (10) Strong leadership style to think out-of-the-box; ability to focus and execute in a rapidly and timely manner.
- (11) In working with various stakeholders access to a robust supply chain of seed, early and growth stage startups and venture investors/other relevant platforms.
- (12) Solid experience in working with similar size portfolio as in the Company (of at least 500 crore BDT or more).
- (13) Demonstrated experience of working with Government, Academia, Startup and ICT Associations.
- (14) In-depth knowledge in the Government functionality, private sector development and policy issues.
- (15) Experience in working with local ICT ecosystem, strong understanding of the local ICT and startup ecosystem, global business trends, and the latest technological evolution and an active local and global network.
- (16) Expertise in advising in drafting operational procedures, recruitment, foreign investment policy.
- (17) Experience in planning and executing disaster recovery plans, internal control audit by regulatory agencies.
- (18) Solid experience in diverse business functions such as operations, finance, investment management & quarterly valuations, human resources and public relations, etc.
- (19) Experience in organizing national level events.

Educational requirements: MBA/Masters in a relevant field with excellent business/professional English communication skills.

Age Limit: Maximum age limit is 55 years as on 15/12/2021

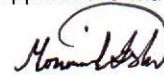
Compensation Packages: The remuneration and the other benefits will be provided as per the Company Policy.

Application Procedure

- (1) Interested candidates may apply with detailed Curriculum-Vitae along with a cover letter, copies of education and experience certificates, copy of national ID card/nationality certificate, copy of recent passport size color photo in closed envelope to reach the Company office at Concord Silvy Heights (8th Floor), 73A Gulshan Avenue, Gulshan-1, Dhaka-1212 **Or** may apply online sending soft copy of Curriculum-Vitae and scan copy of other documents to the email address: career@startupbangladeshvc.gov.bd by 15th December 2021.
- (2) Only short listed candidates will be called for interview.
- (3) The authority of Startup Bangladesh Limited reserves the right to cancel any or all applications without assigning reasons whatsoever.

Date: Dec 01, 2021

Memo: 56.07.0000.002.11.010.21-285



A.B.M. Monirul Islam
Company Secretary