

Startup Bangladesh Limited
Information and Communication Technology Division
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ICT Tower (Level-14), Plot- E 14/X, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207

Memo No: 56.07.0000.002.11.010.24-392

Date: May 06, 2025

CAREER OPPORTUNITY

Position: Managing Director

Overview of Startup Bangladesh Limited (SBL):

Startup Bangladesh Limited is a fully government owned venture capital company under ICT Division, the Govt. of Bangladesh. The company invests in promising local startups, providing capital, mentorship, and strategic support to foster innovation, employment, accelerate digital transformation, and build a vibrant venture capital ecosystem in Bangladesh. SBL also nurtures young entrepreneurs to become changemakers and leaders of the future of technology and innovation.

Position Overview:

The Managing Director will act as the Chief Executive Officer of the company and reports to the Chairman of the Board of Directors. The candidate will be a senior and experienced investment professional who has worked in venture capital companies and related financial services with deep understanding of the local and regional startup ecosystem. The Managing Director will be responsible for managing all business and administrative functions of the company to ensure discipline, good organizational culture and compliance of acts, rules and regulations in overall functioning of the entity. The successful candidate will anticipate and manage organizational resources to meet the needs and goals of the company.

Specific Responsibilities:

- Lead the full investment lifecycle: sourcing, diligence, deal structuring, portfolio management, and exit strategies, to maximize returns and overall company profitability;
- Develop and execute strategic initiatives aligned with the company's mission, vision, and investment and fund management guidelines and national priorities;
- Launch new investment vehicles and fundraising efforts in collaboration with BSEC and other government ministries and/or agencies;
- Maintain appropriate relationships with startups, fund managers, family offices, regulators, LPs, DFIs, government agencies, academia, and ecosystem partners;
- Work with and support portfolio companies, including attending board meetings and monitoring performance to ensure returns and strategic objectives are achieved;
- Represent the company publicly to raise its domestic and international profile;
- Oversee team performance, financial results, and regulatory compliance;
- Work closely with the Board of Directors, Investment Advisory Committee, ICT Division, and other shareholders of the company to make sure all efforts are in alignment;
- Provide periodic reports to the Board of Directors about ongoing operations and portfolio performance, give strategic advice, and report results and findings;
- Recommend relevant policy and law reforms based on emerging trends; and
- Any other responsibilities assigned by the Chairman or the Board.

Qualifications:

- At least 15 years of experience in venture capital, private equity, investment banking, capital market, or other relevant financial services is required;
- Experience in leading an organization at the C-level for at least 5 years;

- Experience in managing end-to-end investment lifecycle, including sourcing, diligence, startup valuations, deal structuring, portfolio management, and execution of value-driven exit strategies;
- Solid experience in diverse business functions such as operations, finance, investment management, marketing, human resources and public relations, etc.;
- A strong understanding of startup performance metrics and venture fund metrics is essential, knowledge of managing a Fund of Funds structure will be considered as an added advantage;
- Expertise in corporate governance, regulatory compliance, risk management and tax matters;
- Extensive professional connection with local and international startups, incubators, accelerators, fund managers, funds, foundations, LPs, DFIs, family offices etc.;
- Expertise in formulating different internal policies for the company;
- Possess knowledge of relevant regulations, such as BSEC Alternative Investment Rules, Public Issue Rules, Foreign Exchange Regulations, and related matters like share swapping, mergers and acquisitions, secondary share sales, and management buyouts;
- Experience in launching new investment vehicles and fundraising efforts in collaboration with BSEC is an added feature;
- Exceptional public communication, strategic and analytical skills both in Bangla and English is required;
- Strong leadership style to think out-of-the-box, ability to focus and execute in a rapid and timely manner;
- In-depth knowledge in the Government functionality, private sector development and policy issues;
- Experience in planning and executing disaster recovery plans, crisis communication, internal control audit by regulatory agencies.

Educational Requirements:

The ideal candidate should hold an MBA or Master’s in Finance, Entrepreneurship, Economics, Marketing, Accounting, Investment Management, or a relevant discipline from a reputed university. Preference will be given to candidates holding globally recognized professional certifications, such as CFA, CAIA, FRM, FCA, CMA, CIMA, MCIPS, PMP, etc.

Compensation Packages: The remuneration and the other benefits will be provided as per the company policy.

Application Procedure:

Interested candidates are invited to apply with a detailed resume, a cover letter outlining their suitability for the position, copies of academic and professional certificates, a copy of their National ID card, and one recent passport-size color photograph. Applications may be submitted in a sealed envelope to the office of Startup Bangladesh Limited at ICT Tower (Level-14), Plot- E 14/X, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207, or via email by sending scanned copies of all required documents to: **career@startupbangladeshvc.gov.bd**. Applications must be submitted no later than May 26, 2025.

Terms & Conditions:

- The maximum age limit is 55 (fifty-five) years. Age would be calculated as on 06/05/2025.
- Only short-listed candidates will be invited for interview.
- The authority of Startup Bangladesh Limited reserves the right to reject any or all applications at its sole discretion without providing any reason or justification.

A.B.M. Monirul Islam
Company Secretary